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HSBC INDIA OPENS NEW BRANCH IN NAGPUR TO SUPPORT WEALTH EXPANSION

Expanding wealth services for Affluent, HNW, UHNW, and non-resident Indians in fast growing industrial and wealth corridor

HSBC India today unveiled its new branch in Nagpur, Maharashtra, strengthening the bank's presence in one of India's emerging wealth and industrial centres. This is HSBC India's first branch launch in 2026, following four branch launches in 2025 after the Reserve Bank of India's approval in January 2025 to open 20 new bank branches in key cities.

Maharashtra, India's largest state economy in absolute terms¹, continues to lead on investment, banking activity and GST collections, driven by its diversified economy spanning agriculture, industry and services. With proximity to key freight corridors, Nagpur has steadily emerged as a key economic and industrial hub, for commerce, manufacturing, logistics and services - attracting businesses and investors and creating new pathways for entrepreneurship, wealth creation and international connectivity. As this momentum accelerates, HSBC's global network and international capabilities can support cross-border ambitions of businesses as well as globally minded individuals and families.

Commenting on the launch, **Sandeep Batra, Head of International Wealth and Premier Banking, HSBC India**, said, "Nagpur's growth story is being shaped by rising aspirations, increasing entrepreneurship and deeper links to India's and the world's economic corridors. As India's leading international bank, we remain focused on helping our clients seize opportunities and achieve their ambitions—whether in India or internationally. Our new branch in Nagpur reflects our commitment to delivering exceptional banking solutions right where our customers need us."

As part of the branch launch, Hon'ble Union Minister of Road Transport and Highways Nitin Gadkari, together with leadership teams from HSBC India and CORO India, inaugurated a community-led women entrepreneurship project in Vidarbha, aligned to HSBC India's ongoing corporate social responsibility initiatives in Maharashtra. In Vidarbha, specifically, the bank is supporting community-led, sustainable livelihoods for tribal communities—an intervention designed to build a replicable, community-based model for sustaining livelihoods. The programme is anchored in enabling leadership within tribal communities, so that social-change processes become sustainable and regenerative over the long term.

With the addition of the new branch, HSBC India continues to expand its footprint in the country as it builds out its wealth proposition for clients across International Wealth and Premier Banking, alongside its Corporate and Institutional Banking franchise. HSBC has maintained a strong presence in India for over 170 years, supporting customers in their financial journeys both locally and globally.

HSBC India opened new branches in Amritsar, Indore, Vadodara and Lucknow in 2025. Further, HSBC India plans to open branches in Bhopal, Bhubaneswar, Dehradun, Faridabad, Jalandhar, Kanpur, Ludhiana, Mysuru, Nashik, Navi Mumbai, Patna, Rajkot, Surat, Thiruvananthapuram and Vishakhapatnam, as part of the expansion plan.

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Note:

¹ Economic Survey of Maharashtra 2025-26

Media enquiries to:

HSBC

Shalaka Kagathra

shalaka.kagathra@hsbc.co.in

+91 22 22681046

Vivina Vishwanathan

Vivina.Vishwanathan@hsbc.co.in

+91 22 40891346

About HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of US\$3,233bn at 31 December 2025, HSBC is one of the world's largest banking and financial services organisations.

About HSBC in India

HSBC India offers a full range of banking and financial services through 31 branches across 19 cities. The Bank is at the forefront in arranging deals for Indian companies investing overseas and foreign investments into the country. HSBC is one of India's leading financial services groups, with around 47,000 employees in its banking, investment banking and capital markets, asset management, insurance, software development and global resourcing operations in the country. It is a leading custodian in India.

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