

9 October 2025

HSBC Innovation Banking launches in India

- *As part of the launch, HSBC India expects to allocate a total of \$1bn in non-dilutive debt capital, in a significant scale up¹ of its lending program to startups across early to late stages*
- *HSBC Innovation Banking in India offers a range of banking and financing solutions tailored to support entrepreneurial businesses throughout their lifecycle, from seed to IPO, as well as their investors.*
- *HSBC Innovation Banking is a global proposition, with presence across the **world's most innovative hubs**: India, the US, UK, Australia, New Zealand, Israel, Continental Europe, Hong Kong, and mainland China.*

HSBC launches Innovation Banking in India. The dedicated proposition is specifically tailored to the Indian technology and venture ecosystem. To coincide with the launch, HSBC India expects to allocate a total of \$1bn in non-dilutive debt capital for Indian startups.

This funding allocation is expected to support early to late-stage growth companies to scale their operations without diluting equity, helping founders and investors to retain greater control over their businesses.

In addition, HSBC India already has a substantial balance sheet allocation for Fund Financing across Venture Capital and domestic Private equity funds. With the launch of Innovation Banking, the Bank aims to expand this offering, encompassing a broader range of funds and propositions.

HSBC Innovation Banking is the leading global banking platform for startups bringing tailored financing solutions to the innovators and investors who are helping to shape the future economy. With a network of over 900 globally connected experts, it connects innovation driven ideas with the investments they need to grow and scale.

India is the fastest-growing major economy². It's a tech and talent hub. A unicorn incubator. The startup ecosystem is among the most dynamic and fastest growing in the world. By 2030, Indian start-ups are forecast to contribute \$1 trillion to the domestic economy and generate 50 million new jobs.³

Commenting on the launch, David Sabow, Global Head of Innovation Banking said,

¹ [HSBC India enhances commitment to high growth tech led startups](#)

² IMF: World Economic Outlook, April 2025.

³ Confederation of Indian Industry (CII) titled 'Unicorn 2.0: Adding the Next Trillion'

“By expanding Innovation Banking into India, we are signalling our intent to support entrepreneurial ambition globally. Our \$1bn allocation is a clear sign of our intention to support start-ups on their path to greater growth through funding and accessing the benefits of our global expertise. In doing so, we are making a commitment to India’s innovation economy, job creation, skills development and the country’s economic growth.”

Ajay Sharma, Head of Banking, HSBC India said,

“Innovation is reimagining the future of the Indian economy and shaping new global possibilities. With the launch of HSBC Innovation Banking in India, we are deepening our support for the vibrant startup ecosystem, where we have a proven track record of partnering with clients on their growth journeys. Through the combined strength of our global connectivity and significant venture network, HSBC Innovation Banking is well placed to support Indian startups to scale internationally and access new markets.”

Dilip Gopinath has been appointed Head of HSBC Innovation Banking, India. He will lead a dedicated Innovation Banking team on the ground and brings nearly two decades of financial services experience to the role. Most recently, Dilip has driven HSBC’s strategy to support tech startups and companies with tailored financial solutions.

HSBC’s origins in India date back to 1853 when the Mercantile Bank of India was established in Mumbai. Headquartered in London, the bank serves customers worldwide from offices in 57 countries and territories, including the two home markets of the UK and Hong Kong.

ends / more

MEDIA ENQUIRIES

HSBC

Shalaka Kagathra shalaka.kagathra@hsbc.co.in +91 22 22681046

Snehha Madhyani Snehha.madhyani@hsbc.co.in +91 22 22685341

HSBC Bank India

The Hongkong and Shanghai Banking Corporation Limited in India offers a full range of banking and financial services through 26 branches across 14 cities. HSBC is one of India’s leading financial services groups, with around 44,000 employees in its banking, investment banking and capital markets, asset management, insurance, software development and global resourcing operations in the country. It is a leading custodian in India. The Bank is at the forefront in arranging deals for Indian companies investing overseas and foreign investments into the country.

Note: The funding allocation for tech startups started with a balance sheet allocation of \$50 million in 2019, which was subsequently increased to \$250 million in 2022 and to \$600 million now. Of the present \$600 million corpus, almost two thirds has already been successfully allocated.



Media Release

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 57 countries and territories. With assets of US\$3,214bn at 30 June 2025, HSBC is one of the world's largest banking and financial services organisations.

ends / all