

30 July 2018

HSBC APPOINTS SURENDRA ROSHA AS CEO INDIA

The Hongkong and Shanghai Banking Corporation Limited today announced the appointment of Mr Surendra Rosha as Chief Executive Officer for HSBC India, subject to regulatory approvals.

Mr Rosha, who is currently HSBC's Head of Financial Institutions Group (FIG) for Asia-Pacific, has extensive experience in working with retail and commercial banks.

Peter Wong, Deputy Chairman and Chief Executive of The Hongkong and Shanghai Banking Corporation Limited, said: "I am delighted to confirm Surendra's appointment as Chief Executive Officer India. His 27 years of experience in financial services makes him ideally suited to leading our bank in India and driving forward our strategy in one of HSBC's key markets."

Mr Rosha began his financial services career when he joined HSBC's Indian operations in 1991. He has worked in multiple roles in FX trading, Corporate Treasury Sales, Treasury and Capital Markets across a variety of countries. He has extensive experience in Global Banking and Markets – including in Sales, Treasury and Capital Markets in India during 1991 – 2005; and as Head of Global Markets in Indonesia in 2005; Head of Institutional Sales, Asia Pacific in 2007 and Head of Financial Institutions Group (FIG), Asia-Pacific in 2015, both in Hong Kong.

Mr Rosha succeeds Mr Jayant Rikhye, who is taking a leave of absence for medical reasons.

Born in 1968, Mr Rosha returns to India after 13 years of working abroad. He holds a Bachelor's Degree in Commerce from Bombay University and a Master's Degree in Business from the Indian Institute of Management, Ahmedabad.

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About HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North

and Latin America, and the Middle East and North Africa. With assets of US\$2,652bn at 31 March 2018, HSBC is one of the world's largest banking and financial services organisations.

About HSBC India

The Hongkong and Shanghai Banking Corporation Limited in India offers a full range of banking and financial services through 26 branches across 14 cities. HSBC is one of India's leading financial services groups, with over 36,000 employees in its banking, investment banking and capital markets, asset management, insurance, software development and global resourcing operations in the country. It is a leading custodian in India. The Bank is at the forefront in supporting Indian companies investing overseas and foreign investments into the country.

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