

# News Release

22 March 2016

## Senior management appointments at HSBC India

HSBC has announced the appointment of Hitendra Dave as the Head of Global Banking and Markets for India. Previously, Dave was the Head of Global Markets for HSBC India. He will report to Stuart P Milne, Group General Manager & CEO, India and Gordon French, Group General Manager & Head of Global Banking & Markets, Asia-Pacific.

With this appointment, Dave's responsibilities have been widened and will now include Corporate Banking, Capital Financing, and Financial Institutions.

Sridhar Narayan takes over from Dave as the Head of Global Markets in India, and will report to Hitendra Dave and Monish Tahilramani, Co-Head of Global Markets, Asia-Pacific.

To strengthen coverage of HSBC's key clients in India, Sunil Sanghai has been appointed Vice Chairman and Head of Investment Banking. He will continue to report to Stuart P Milne, Group General Manager & CEO, India and Martin Haythorne, Co-Head of Global Banking, Asia-Pacific.

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### About HSBC India

The Hongkong and Shanghai Banking Corporation Limited in India offers a full range of banking and financial services through 50 branches and 140 ATMs across 29 cities.

HSBC is one of India's leading financial services groups, with over 33,000 employees in its banking, investment banking and capital markets, asset management, insurance, software development and global resourcing operations in the country. It is a leading custodian in India. Nearly 6% of India's trade passes through HSBC. The Bank is at the forefront in arranging deals for Indian companies investing overseas and foreign investments into the country.

### HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,000 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

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