

News release

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HSBC GLOBAL ASSET MANAGEMENT APPOINTS RAVI MENON AS CHIEF EXECUTIVE OFFICER IN INDIA



HSBC Global Asset Management today announced the appointment of Ravi Menon as Chief Executive Officer, HSBC Asset Management (India) Private Limited with effect on 1 February 2016.

Ravi will take over from Puneet Chaddha who was recently appointed Chief Executive Officer, Singapore and Head of South East Asia of HSBC Global Asset Management. Ravi will report to Pedro Bastos, Chief Executive Officer of HSBC Global Asset Management in Asia Pacific.

In his new role, Ravi will be responsible for leading the asset management business and ensuring adherence to the HSBC Group's requirements and regulatory standards in India.

Ravi, who joined HSBC's capital markets business in 1998, is moving to his new role from his current role as Head of Strategy and Planning for HSBC India. Ravi has been a director on the Board of HSBC Asset Management (India) since 2015.

Pedro Bastos said: "I am glad to have Ravi lead Asset Management in India which remains an integral part of our business in Asia. HSBC remains committed to capitalise on our leading investment capabilities to capture opportunities presented by increasing wealth accumulation and diversification in Asia as we continue to grow our presence in this region."

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Notes to editors:**HSBC Global Asset Management**

HSBC Global Asset Management, the investment management business of the HSBC Group, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Global Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in around 30 countries, delivering global capabilities with local market insight. As at 30 September 2015, HSBC Global Asset Management managed assets totalling US\$421bn on behalf of its clients. For more information see www.global.assetmanagement.hsbc.com

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 48 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,100 offices in 72 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,549bn at 30 September 2015, HSBC is one of the world's largest banking and financial services organisations.

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